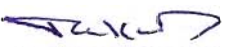


FORM-A

Clause 31(a) of the Listing Agreement

Annual Audit Report (Standalone)

1.	Name of Company	Golden Tobacco Limited
2.	Annual Financial Statement for the year ended	March 31, 2013
3.	Type of Audit observation	Matter of Emphasis
4.	Frequency of observation	1. Refer Para (a) of the Auditors' report appearing first time in the year 2012-13 regarding diminution in the carrying value of certain long term investments, particularly in respect of quoted investments 2. Refer Para (b) of the Auditors' report appearing since 2005-06 regarding carrying value of investments and overdue advances recoverable from a subsidiary
5.	Signature : - Managing Director Golden Tobacco Limited - M/s Lodha & Co., Statutory Auditors - Chairman- Audit Committee Golden Tobacco Limited	 A.K. Joshi  A. M. Hariharan Partner Membership No. 38323 Firm Regn. No. 301051E  R. R. Kumar 